

Mandatory information on principal adverse impacts on the climate and other environment-related adverse impacts of the consensus mechanism

N	Field	Content
General information		
S.1	Name	Bullish Europe GmbH
S.2	Relevant legal entity identifier	2549008CBASK5Q680X12
S.3	Name of the cryptoasset	USDC
S.4	Consensus Mechanism	Token / No Consensus Algorithm
S.5	Incentive Mechanisms and	Tokens do not have an own consensus mechanism,
	Applicable Fees	but rely on the consensus mechanism of one or
		multiple underlying crypto-asset networks.
		Depending on the token design, incentive
		mechanisms arise from the utility, scarcity, or
		governance rights.
S.6	Beginning of the period to	2025-03-18
	which the disclosure relates	
S.7	End of the period to which the	2025-03-31
	disclosure relates	
Mandatory key indicator on energy consumption		
S.8	Energy consumption (per year)	44809.41214
	in kWh	
Sources and methodologies		
S.9	Energy consumption sources	Data provided by CCRI; all indicators are based on a
	and methodologies	set of assumptions and thus represent estimates;
		methodology description and overview of input
		data, external datasets and underlying assumptions
		available at:
		https://carbon-ratings.com/dl/whitepaper-mica-
		methods-2024 and https://docs.mica.api.carbon-
		ratings.com. We do not account for any offsetting
		of energy consumption or other market-based
		mechanism as of today.

Last review: 2025-04-01