

Mandatory information on principal adverse impacts on the climate and other environment-related adverse impacts of the consensus mechanism

S.1 Name Sultish DE GmbH	N	Field	Content	
S.2 Relevant legal entity identifier 2549008CBASKSQ680X12				
S.3	S.1	Name	Bullish DE GmbH	
S.3 Name of the crypto-asset Bitcoin Proof of Work	S.2	Relevant legal entity identifier	2549008CBASK5Q680X12	
S.5 Incentive Mechanisms and Applicable Fees A Proof-of-Work (PoW) consensus mechanism incentivizes miners to secure the network by publishing updates to the ledger in the form of blocks, containing newly submitted and verified transactions. Miners compete to solve cryptographic puzzles, and the first to succeed earns newly minted crypto-assets (block reward) and user-paid transaction fees. Misconduct, such as attempting to add invalid blocks or rewrite the history of the ledger, results in wasted computational resources and opportunity costs, creating an economic penalty that discourages dishonest behavior.	S.3			
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