

Mandatory information on principal adverse impacts on the climate and other environment-related adverse impacts of the consensus mechanism

N	Field	Content
General information		
S.1	Name	Bullish DE GmbH
S.2	Relevant legal entity identifier	2549008CBASK5Q680X12
S.3	Name of the crypto-asset	Ethereum
S.4	Consensus Mechanism	Proof of Stake
S.5	Incentive Mechanisms and Applicable Fees	A Proof-of-Stake (PoS) consensus mechanism incentivizes validators to secure the network and validate transactions by staking their own crypto-assets as collateral. Validators are selected to create new blocks based on the amount of cryptocurrency they hold and are willing to 'stake', rather than through computational power. If validators act honestly, they earn rewards through transaction fees; however, malicious behavior or proposing invalid blocks can lead to a reduction of their staked assets, creating an economic penalty that discourages misconduct and ensures network integrity.
S.6	Beginning of the period to which the disclosure relates	2024-11-27
S.7	End of the period to which the disclosure relates	2024-12-10
Mandatory key indicator on energy consumption		
S.8	Energy consumption (per year) in kWh	5991316.25201
Sources and methodologies		
S.9	Energy consumption sources and methodologies	Data and methodology provided by CCRI - Crypto Carbon Ratings Institute (https://carbon-ratings.com). A detailed methodology description is available at https://carbon-ratings.com/dl/whitepaper-mica-methods-2024 .
Supplementary key indicators on energy and GHG emissions		
S.10	Renewable energy consumption (share of energy from renewable generation resources) in %	31.457900748
S.11	Energy intensity (energy used per validated transaction) in kWh	0.00032
S.12	Scope 1 DLT GHG emissions – Controlled (per year) in t CO ₂ eq	0
S.13	Scope 2 DLT GHG emissions – Purchased (per year) in t CO ₂ eq	1923.96546
S.14	GHG intensity (emissions per validated transaction) in kg CO ₂ eq	0.0001
Sources and methodologies		
S.15	Key energy sources and methodologies	Data and methodology provided by CCRI - Crypto Carbon Ratings Institute (https://carbon-ratings.com). A detailed methodology description is available at https://carbon-ratings.com/dl/whitepaper-mica-methods-2024 .
S.16	Key GHG sources and methodologies	Data and methodology provided by CCRI - Crypto Carbon Ratings Institute (https://carbon-ratings.com). A detailed methodology description is available at https://carbon-ratings.com/dl/whitepaper-mica-methods-2024 .